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ANTEO: NEW PARTNERSHIP WITH TOMMY GATE

Signed today - May, 2nd, 2018 - the sale of 40% of ANTEO hydraulic lifts
to the American Woodbine Manufacturing Company, owner of the TOMMY GATE brand

Bologna, May, 2nd, 2018 – The American Tommy Gate Hydraulic Lift acquire 40% of Anteo shares. This is announced today by Mr **Ilmer Maietti**, General Manager of Anteo, a world leading Italian company in the field of Premium aluminium liftgates, and Mr **TJ Blandford**, CEO of Woodbine Manufacturing Company, an Iowa-based American company owner of the Tommy Gate liftgates brand distributed all over the world. Mr Maietti will keep control of the Italian company with 60% of its shares and will also maintain his position and responsibility as General Manager of the company.

Tommy Gate, established in Woodbine, Iowa, in 1965, is a premier brand of liftgates for private, commercial or industrial applications. Through this acquisition, Tommy Gate can widen its offer of products on the American market, adding the Premium range of Anteo hydraulic lifts to its historical line of liftgates for pick-ups and LCV light commercial vehicles. For its part, through this agreement, Anteo - founded in Molinella, Bologna, in 1969 and already present in 59 countries and 4 continents – can create a solid base for conquering the huge North-American market.

This agreement will lead to benefits for both companies and their employees. It will also contribute to increase production in their respective companies - in Italy and in the United States - and accelerate the penetration of these two brands into world markets.

Today, the Tommy Gate factory stands at over 200,000 square feet on the same piece of ground where, 50 years ago, its founder, Delbert "Bus" Brown, designed and constructed his first Tommy Gate Hydraulic Lift, named after his son. Now this factory is a state-of-the art manufacturing plant combining modern technology with old-fashioned, hands-on welding and tooling. Now sold in 5 continents across the world, Tommy Gate has a strong reputation thanks to the quality of its liftgates – above all for pick-ups – strictly adhering to the highest standards of engineering, craftsmanship and customer service. Its liftgates are sold by over 1,000 distributors mainly present in the USA, but also in every corner of the world.

Nevertheless, Woodbine Manufacturing Company is one-hundred percent family-owned and operated, and it has been since its inception. The company takes great pride in the work ethic, history and traditions of its employees and strives to continue providing jobs and opportunities to the local community. These elements shared by Anteo and Tommy Gate led to their partnership.



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Both founded in the '60s, these companies are deeply rooted in their territories and have built a relationship of great trust and loyalty with their employees.

Anteo has been producing oleo dynamic components and hydraulic liftgates for trucks, trailers and vans for 50 years now and gives job to over 70 people. Its aluminium devices combine precision engineering and high technology for loading and unloading goods from logistic platforms. The company concentrates all its production efforts in the two facilities in Molinella, Bologna, in the middle of the Emilian High-Tech-Valley, a few kilometres from automotive giants such as Ferrari, Lamborghini, Maserati and Ducati.

Anteo is well-known and appreciated all around the world for its Premium range of liftgates with aluminium platforms, famous for its retractable range – the widest and most complete in the world – including compact liftgates which can be installed in small places, liftgates for commercial vehicles, heavy-duty standard and retractable liftgates for intensive usage – also available with platforms entirely made in aluminium, the result of a special alloy created according to Anteo technical specifications, and based on a platform design developed after years of experience by the R&D department of the Bologna-based company. Now these liftgates will finally reach the streets of Northern America.